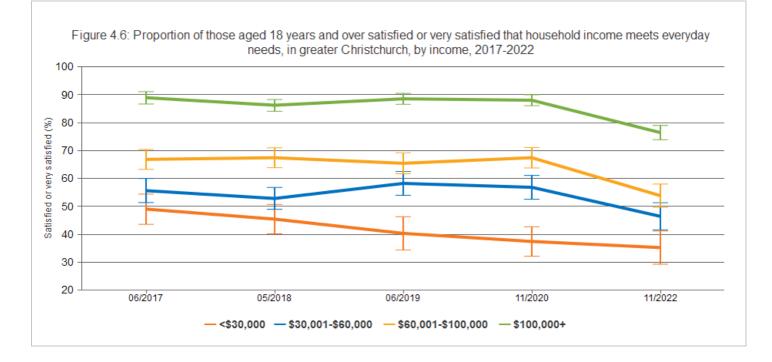


## Satisfaction with income: Breakdown by income

Downloaded from https://www.canterburywellbeing.org.nz/our-wellbeing/income/satisfaction-with-income/#link-breakdown-by-income on 20/04/2024 8:50 PM



The figure clearly shows the underlying relationship between respondents' satisfaction with household income and level of household income, across the four income bands. A substantial and statistically significantly higher proportion of respondents from households earning \$100,000+ indicated that they were satisfied or very satisfied with their household income, compared with the lower income groups (76.4% for \$100,000+ group in 2022, compared with 35.2% for <\$30,000; 46.4% for \$30,000- \$60,000; and 53.8% for \$60,001-\$100,000 groups). Between 2017 and 2022, there was a statistically significant 13.8 percentage point decrease in satisfaction with household income for respondents in the <\$30,000 income group (from 49.0% in 2017 to 35.2% in 2022).

## Data Sources for Satisfaction with income

Source: Te Whatu Ora Waitaha Canterbury.

Survey/data set: Canterbury Wellbeing Survey to 2022. Access publicly available data from the Te Mana Ora | Community and Public Health website www.cph.co.nz/your-health/wellbeing-survey/

Source data frequency: Annually.

Metadata for the Satisfaction with income indicator is available at https://www.canterburywellbeing.org.nz/index-data

## This is the full reference list for Income.

- 1 Braveman P, Sadegh-Nobari T, Egerter S (2011) Early Childhood Experiences and Health. Exploring the Social Determinants of Health. *Issue Brief #2, Robert Wood Johnson Foundation.*
- 2 Marmot M (2004) Social Causes of Social Inequalities in Health In: Anand S, Peter F, Sen. AK, editors. Public health, ethics, and equity. Oxford: Oxford University Press on Demand.
- 3 Marmot M, Bell R (2012) Fair society, healthy lives. Public Health 126: S4-10.
- 4 Kawachi I, Kennedy BP (1997) Health and social cohesion: why care about income inequality? BMJ 314: 1037-1040.
- 5 Meyer S (2002) The influence of parental incomes on children's wellbeing. Wellington: Knowledge Management Group, Ministry of Social Development, Te Manatu Whakahiato Ora.
- 6 Statistics NZ (2022) Labour market statistics about income. Retrieved from https://www.stats.govt.nz/information-releases/labour-marketstatistics-income-june-2022-quarter/
- 7 Perry B (2017) Household incomes in New Zealand: Trends in indicators of inequality and hardship 1982 to 2016. Wellington: Ministry of Social Development.
- 8 Hyslop D, Suresh Yahanpath S (2005) Income Growth and Earnings Variations in New Zealand, 1998—2004: New Zealand Treasury working paper 05/11. Wellington: New Zealand Treasury.
- 9 Levin KA, Torsheim T, Vollebergh W, Richter M, Davies CA, et al. (2011) National Income and Income Inequality, Family Affluence and Life Satisfaction Among 13 year Old Boys and Girls: A Multilevel Study in 35 Countries. Social Indicators Research 104: 179-194.
- 10 Diener E, Tay L, Oishi S (2013) Rising income and the subjective well-being of nations. J Pers Soc Psychol 104: 267-276.
- 11 Diener E, Ng W, Harter J, Arora R (2010) Wealth and happiness across the world: material prosperity predicts life evaluation, whereas psychosocial prosperity predicts positive feeling. *J Pers Soc Psychol* 99: 52-61.
- 12 Kahneman D (1999) Objective happiness. In: Kahneman D, Diener E, Schwartz N, editors. Well-being: The foundations of hedonic psychology. New York: Russell Sage Foundation. pp. 3–25.
- 13 Sengupta NK, Osborne D, Houkamau C, Hoverd WJ, Wilson MS, et al. (2012) How much happiness does money buy? Income and subjective well-being in New Zealand. New Zealand Journal of Psychology 41: 21-34.
- 14 Chaudry A, Wimer C (2016) Poverty is not just an indicator: The relationship between income, poverty, and child well-being. *Academic Pediatrics* 16: S23-S29.
- 15 Cooper K, Stewart K (2017) Does money affect children's outcomes? An update. CASEpaper 203, London, United Kingdom.
- 16 Gibb S, Fergusson D, Horwood L (2012) Childhood family income and life outcomes in adulthood: Findings from a 30-year longitudinal study in New Zealand. Social Science and Medicine 74: 1979-83.
- 17 Poulton R, Caspi A, Milne B, Thomson W, Taylor A., Sears M, Moffitt T (2002) Association between children's experience of socioeconomic disadvantage and adult health: A life-course study. *The Lancet* 360: 1640-1645.
- **18** Department of the Prime Minister and Cabinet (2020) Child poverty measures, targets and indicators. Retrieved from https://dpmc.govt.nz/our-programmes/reducing-child-poverty/child-poverty-measures-targets-and-indicators.