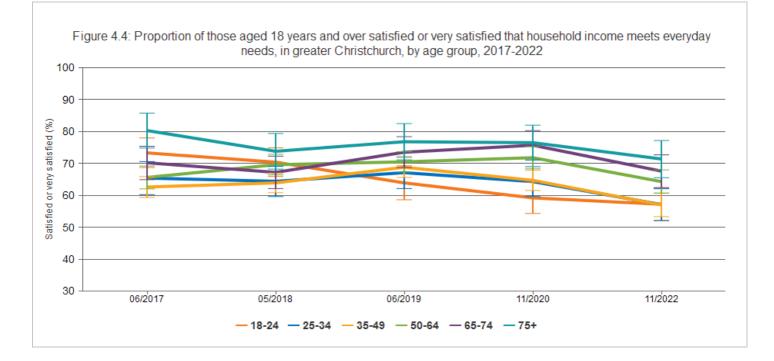


Satisfaction with income: Breakdown by age

Downloaded from https://www.canterburywellbeing.org.nz/our-wellbeing/income/satisfaction-with-income/#link-breakdown-by-age on 25/04/2024 1:06 AM



The figure shows a pattern of generally similar satisfaction with income across the age groups for the period 2017 to 2020. However, in 2022 the proportion of the 18 to 24 years group satisfied or very satisfied with their household income (57.2%) has fallen to be statistically significantly lower than the proportion for the 65 to 74 years (67.6%), and 75+ years (71.4%) age groups.

Similarly, the proportion of the 25 to 34 years age group (57.1%) and 35-49 years age group satisfied or very satisfied with their household income (57%) has fallen to be statistically significantly lower than the proportion for the 65 to 74 years and 75+ years age groups in 2022.

Data Sources for Satisfaction with income

Source: Te Whatu Ora Waitaha Canterbury.

Survey/data set: Canterbury Wellbeing Survey to 2022. Access publicly available data from the Te Mana Ora | Community and Public Health website www.cph.co.nz/your-health/wellbeing-survey/ Source data frequency: Annually.

Metadata for the Satisfaction with income indicator is available at https://www.canterburywellbeing.org.nz/index-data

This is the full reference list for Income.

- 1 Braveman P, Sadegh-Nobari T, Egerter S (2011) Early Childhood Experiences and Health. Exploring the Social Determinants of Health. *Issue Brief #2, Robert Wood Johnson Foundation.*
- 2 Marmot M (2004) Social Causes of Social Inequalities in Health In: Anand S, Peter F, Sen. AK, editors. Public health, ethics, and equity. Oxford: Oxford University Press on Demand.
- 3 Marmot M, Bell R (2012) Fair society, healthy lives. Public Health 126: S4-10.
- 4 Kawachi I, Kennedy BP (1997) Health and social cohesion: why care about income inequality? BMJ 314: 1037-1040.
- 5 Meyer S (2002) The influence of parental incomes on children's wellbeing. Wellington: Knowledge Management Group, Ministry of Social Development, Te Manatu Whakahiato Ora.
- 6 Statistics NZ (2022) Labour market statistics about income. Retrieved from https://www.stats.govt.nz/information-releases/labour-marketstatistics-income-june-2022-quarter/
- 7 Perry B (2017) Household incomes in New Zealand: Trends in indicators of inequality and hardship 1982 to 2016. Wellington: Ministry of Social Development.
- 8 Hyslop D, Suresh Yahanpath S (2005) Income Growth and Earnings Variations in New Zealand, 1998—2004: New Zealand Treasury working paper 05/11. Wellington: New Zealand Treasury.
- 9 Levin KA, Torsheim T, Vollebergh W, Richter M, Davies CA, et al. (2011) National Income and Income Inequality, Family Affluence and Life Satisfaction Among 13 year Old Boys and Girls: A Multilevel Study in 35 Countries. Social Indicators Research 104: 179-194.
- 10 Diener E, Tay L, Oishi S (2013) Rising income and the subjective well-being of nations. J Pers Soc Psychol 104: 267-276.
- 11 Diener E, Ng W, Harter J, Arora R (2010) Wealth and happiness across the world: material prosperity predicts life evaluation, whereas psychosocial prosperity predicts positive feeling. *J Pers Soc Psychol* 99: 52-61.
- 12 Kahneman D (1999) Objective happiness. In: Kahneman D, Diener E, Schwartz N, editors. Well-being: The foundations of hedonic psychology. New York: Russell Sage Foundation. pp. 3–25.
- 13 Sengupta NK, Osborne D, Houkamau C, Hoverd WJ, Wilson MS, et al. (2012) How much happiness does money buy? Income and subjective well-being in New Zealand. New Zealand Journal of Psychology 41: 21-34.
- 14 Chaudry A, Wimer C (2016) Poverty is not just an indicator: The relationship between income, poverty, and child well-being. *Academic Pediatrics* 16: S23-S29.
- 15 Cooper K, Stewart K (2017) Does money affect children's outcomes? An update. CASEpaper 203, London, United Kingdom.
- 16 Gibb S, Fergusson D, Horwood L (2012) Childhood family income and life outcomes in adulthood: Findings from a 30-year longitudinal study in New Zealand. Social Science and Medicine 74: 1979-83.
- 17 Poulton R, Caspi A, Milne B, Thomson W, Taylor A., Sears M, Moffitt T (2002) Association between children's experience of socioeconomic disadvantage and adult health: A life-course study. *The Lancet* 360: 1640-1645.
- **18** Department of the Prime Minister and Cabinet (2020) Child poverty measures, targets and indicators. Retrieved from https://dpmc.govt.nz/our-programmes/reducing-child-poverty/child-poverty-measures-targets-and-indicators.