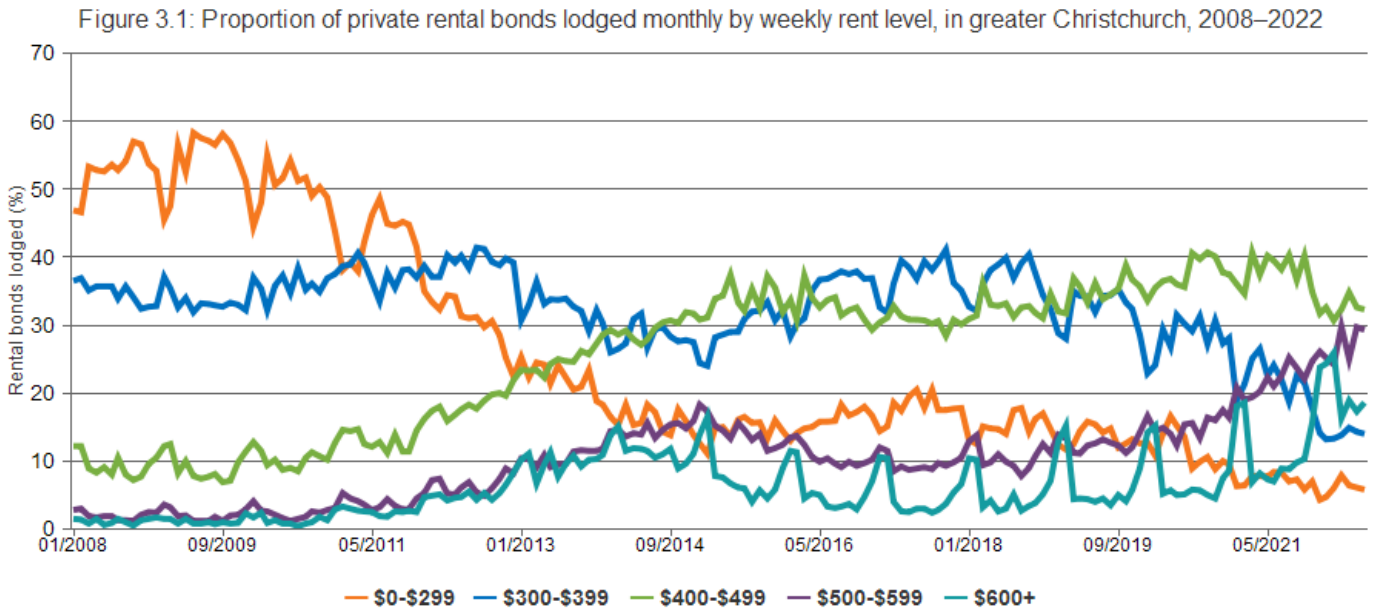
Housing: Rental property supply

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The tenancy bond dataset held by the Ministry of Business Innovation and Employment (MBIE) includes rental properties from private sector landlords, individuals in state housing, and rentals owned by local governments and government entities. It is estimated that bonds are lodged for around 85 percent of all tenancies (excluding tenancies with a fixed term of less than six months, and individuals that have a family member as a landlord)[12]. MBIE provides monthly updates on bond lodgements and current market price for rental properties.

This indicator presents the proportion of private sector rental bonds lodged monthly, by weekly rent level, in greater Christchurch, from 2008 to 2022.

Figure 3.1: Proportion of private rental bonds lodged monthly by weekly rent level, in greater Christchurch, 2008–2022



The figure shows that the availability of low-cost private sector rental properties ($0–$299 weekly rent) within greater Christchurch has declined markedly over the last 10-12 years and these properties now account for just 5.8% of the rental property supply. The supply of mid-level rentals ($300-$399 and $400–$499 weekly rent) stabilised between 2015 and 2019, however, availability in each of these price bands has declined over the mid-2019 to mid-2022 period ($300-$399, 14.0%; $400–$499, 31.3%, May 2022). The proportion of higher-cost properties available for rent has increased steadily since 2017, including properties in the range $500-$599 (29.3%) and those properties over $600 per week (18.6%) in 2022.

Data Sources

Source: Ministry of Business Innovation and Employment.
Survey/data set: Data set created for research purposes from MBIE's tenancy bond database. Access publicly available data from the Ministry of Business Innovation and Employment website www.mbie.govt.nz/building-and-energy/tenancy-and-housing/rental-bond-data/
Source data frequency: Monthly.

Metadata for this indicator is available at https://www.canterburywellbeing.org.nz/our-wellbeing/index-data

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